

1127. The bank clearings for the month of June, 1895, compared with the clearings for June, 1894, are as under :—

CITIES.	1895.	1894.	Increase.	
	\$	\$	\$	Per cent.
Montreal.....	52,355,161	44,704,941	7,650,220	17·1
Toronto.....	26,772,221	21,964,623	4,807,598	21·9
Halifax.....	5,090,894	4,471,084	619,810	13·8
Hamilton.....	2,913,704	2,753,625	160,079	5·8
Winnipeg.....	3,865,184	3,329,427	535,757	16·1
	90,997,164	77,223,700	13,773,464	17·8

1128. The bank clearings for the six months ending June, 1895, compared with the clearings for the corresponding six months of 1894, are :—

CITIES.	1895.	1894.	Increase.	
	\$	\$	\$	Per cent.
Montreal.....	274,863,393	255,223,235	19,640,158	7·7
Toronto.....	145,217,472	136,981,089	8,236,383	6·0
Halifax.....	27,760,030	27,467,921	292,109	1·1
Hamilton.....	18,881,338	17,308,200	1,573,138	9·1
Winnipeg.....	20,831,124	20,767,242	63,882	0·3
	487,553,357	457,747,687	29,805,670	6·5

The increase in the six months was 6·5 per cent and the increase in June was 17·8 per cent.

The evidence is of a growing improvement in business.

PART III.

INSOLVENCY ACT.

1129. The Dominion was not provided with an Insolvency Act until 1875, the provinces supplying, in part, the needed machinery. In 1875 an Act was passed applying to the whole country. It remained in force till 1880, in the session of which year it was repealed. Since that date there has been no general statute. A bill dealing with the subject was introduced in the Senate in the session of 1894, and passed by that body and sent to the House of Commons.

1130. According to returns for the year 1876 (the first year after the passing of the first general Act), there were 1,588 insolvents, with liabilities of \$31,346,154, and assets, \$4,980,658.